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SOCIAL TRANSFERS AND THEIR SIGNIFICANCE IN REVIVING IRAQ'S ECONOMY

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ABSTRACT. The financial, economic literature referred to the modern state's numerous significant roles and roles in economic life due to its economic doctrine and the schools that dominate its ideology and existing system and the breadth of its areas of intervention in economic, social life. It was a tool for stabilizing the social, political, and economic situation and directing the course of events. National and state economies may be severely damaged if they are affected by crises and economic cycles. Since socialist ideology endangered capitalism in its birthplace, social transfers have served as a vital mechanism and a safety valve for many of their crises. The fact that they play an essential role in regulating It has not been given the attention it deserves in the writings and interests of economics and finance experts because of their long-term financial stability. Still, it has been succinct in its straightforward presentation. The paper aims to examine the impact of social transfers on future economic welfare and their effects on the current financial situation. The findings suggest that the social transfers were feasible and detail how contextual factors may influence social welfare. Increasing understanding of the cultural context, social structure, and attitudes within a community, alongside more traditional investigations of working practices and financial management, may, in the future, help to make economic welfare initiatives more effective.

JEL Classification: B55,
H55, Z13

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