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ECONOMIC BALANCE OF THE CONTRACT

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ABSTRACT. Legal principles play a critical role in the contract's economic balance and the financial cost's stability by respecting the contractors' well as the basis of the contract's binding force, which is essential for the economic balance of the agreement and strength of the economic cost. However, it would obstruct the legislature's involvement and the court in the case of an economic imbalance in a contract between two parties (the first requirement). As required by the principles of justice, it intervenes in the case of the weaker party to help them. An imbalance in the economy may influence the execution of the contract (second requirement). Obtaining justice demands that the notion of economic balance and legal balance be applied to the agreement in line with economic balance.

JEL Classification: K12, K13, K20

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