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MEASUREMENT OF VOLUNTARY REPORTING PRACTICES IN EMERGING MARKETS

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ABSTRACT. Financial reports are widely regarded as the basis for evaluating companies, as users heavily rely on them when making various decisions. Financial reports are prepared under a wide range of criteria, both internationally and locally. Moreover, interest in this area has increased in the aftermath of the collapse of several major companies. In the United States of America, this resulted in significant financial problems for insurance firms and stockholders, affecting the overall economic condition. The purpose of this research is to determine the degree of voluntary disclosure by examining the financial statements of a sample of businesses listed on the Iraqi Stock Exchange for the year 2015. The study sample included (58) firms listed on the primary market, with a market capitalization of (82 percent). a scale consisting of (110) items has been developed To quantify the degree of optional disclosure. According to the study's ranking, the average proportion of voluntary information sharing was 31.6 percent, a low figure. The research suggested that interest in voluntary disclosure be increased due to its critical role in broadening the definition of the business, attaining information symmetry, and attracting investments.

JEL Classification: example
Q01, M42, M83

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